

Form B

BONDING AGREEMENT
AGREEMENT BETWEEN NNNNNNNNNNNNNNNNNNNNNNNN for the NNNNNNNNNNNN Institution AND NNNNNNNNNNNNNNNNNNNNNNNN Trainee

1. I undersigned _____ hereby agree to accept a loan of Ug Shs _____ for the purpose of covering costs to enable me to undertake the Training Course for _____ at _____.

From _____ to _____.

Such loan will be paid in nn separate instalments at the beginning of each semester/year, namely

- x1.st Instalment on _____
- x2.nd Instalment on _____
- x3.rd Instalment on _____
- xn.th Instalment on _____

NB: the amount of instalment, to be remitted should include any out of pocket/salary the Trainee will be entitled to, save for provison of paragraph 7 of this Agreement.

- 2. I undertake to use the funds given to me for the sole purpose of those studies as mentioned and for no other purpose.
- 3. I will undertake my studies during hours free form work commitment (or during study leave granted)specify.
- 4. As re-payment of the loan, I agree to be bonded to xxxxxxxxx Institution for a period of _____months/years.
- 5. I promise to serve the xxxxxx Institution in whatever capacity I have been trained for or in whatever capacity that I am required to do so, according to the conditions of service laid down in the present contract of employment.
- 6. I hereby accept to repay in full the loan given to me if I fail to honour the conditions of Paragraph 4 and/or 5.

7. I accept that if my School performance (either in terms of standard or of discipline) will not satisfy the xxxxxx Institution, the loan for Scholarship can be withdrawn.

8. The xxxxxxxx Institution agrees to the Bonding of _____ to serve on the staff for at least _____ months/years on succesfull completion of his/her studies.

9. The xxxxxxxx Institution agrees that the remuneration package offered to _____ at employment after training will not be lower than the remuneration paid to him/her at the date of this agreement.

10. We undersigned agree on the terms of this agreement.

Place and date, xxxxxxxxxxxxxx

Signed by:

For the NNNNNN Institution

For the Trainee

NB THIS DOCUMENT IS A PROFORMA (A KIND SUGGESTION ON HOW TO FORMULATE A BONDING AGREEMENT – NOT A BLUEPRINT)AND CANNOT BE USED FOR THE PURPOSE OF SIGNING A BONDING AGREEMENT. IF YOU SUBMIT THIS VERY FORM SIGNED NO FUND WILL BE RELEASED.