

UGANDA CATHOLIC MEDICAL BUREAU “ADAPTED” CHART OF ACCOUNTS

Instructions:

The Republic of Uganda adopts a chart of accounts nationally, the accounts' item codes have been revised and only those that apply to UCMB Hospitals environment have been retained and are here after spelt out. UCMB has proposed a new Hospital Financial Annual Report, which reflects these newly introduced codes in order to harmonise the various and different reporting, which might be compiled in the hospitals for the different authorities (District, MoLG, MoH, etc.). This new coding system substitutes the earlier version based on the 7XXX item codes.

On the section concerning Fixed Assets, item 312 on page 7, Hospitals may add additional information and additional item codes in a progressive way, according to the details contained in the Hospital Asset Register.

The information provided are self explanatory. Please try to follow them as you compile your charts of accounts and the Hospital Financial Annual Report due for August 31st of each year.

The UCMB Hospital Annual Financial Report provided on an Excel spread-sheet has been modified according to these new item codes, and is here after attached.

For the Hospitals running a Health Training Schools: as agreed the Annual Financial Report has to be done on a separate reporting format. What has to be included in the Hospital Annual Financial Report is the overall figure for the total expenditures referring to the Health Training Schools, whose details are spelt out in the separate Health Training School Financial Report.

Section A Revenue: Explanations

The Chart of Account outlines and describes the codes that are used in financial management of the organization.

The chart of accounts is a useful tool that ensure good budgeting and reporting practice hence budget discipline.

Chart of accounts can be used in both manual and computerized accounting systems.

The codes used in this chart of accounts are the same as those used in Central Government Public Chart of Accounts.

This chart of accounts is limited to the operations of the health units and is open to uniform revision to ensure consistence in the use of the chart. This will enable health units to improve transparency in the use of financial resources, to account for Primary Health Care NGO Hospital and Health Sub district funds.

Revenues Codes 1XXX:

User Fees Collection.

This is revenue in form of charges for health services offered to patients.

PHC Conditional grant to Hospitals

These are primary health care funds (non-wage) to hospitals from Central Government for primary health care programmes.

PHC Conditional grants to School (HTI - Non - wage))

These are funds from the Central Government to Local Governments for Health Training Institutions. These are accounted for as per instructions given by the Local Government that transfers the funds to the health unit.

Other School Income (incl. Sch. fees)

This account will contain receipts from the admission fees and tuition fees & other related income.

PHC Conditional grant for HSD (Non-wage)

These are funds from the Central to Local Government for the Health Sub District. This received by hospitals that have the responsibility of Health Sub District.

Donations of funds / goods for capital development.

This should cater for all donations of capital nature in either funds or and in kind received by the health unit.

Donations of funds for recurrent cost

Donation of funds for recurrent cost covers donations to hospital to fund a particular activity agreed upon by the hospital for a specified period (commonly termed as project) and any donation for recurrent activities as the hospital could decide.

Donations of goods and services

These are donations of goods and services for which its worth value must be attached.

Value of Drugs received through EDP (in kind)

The value for EDP drugs should be shown under expenditure under medical goods & services

Value of Lab. Reagents & Consumables received (in kind)

The value for Lab. Reagents & consumables should be shown under expenditure under medical goods & services.

Rent Income

This is money receivable from the use of health unit property, eg rent income from the canteen.

Sale of Hospital Properties/Assets

Income received from disposal of scrap and sale of vehicles and plants.

Sale of publications

This account will be credited with proceeds from the sale of in-house publications for example magazines.

Park Fees (Boda boda)

This account will be posted with receipts from taxi motorcycle (Boda-boda) park fees.

Other Fees and Charges

This account shall contain other fees and charges not included elsewhere such as contribution for fuel in referral cases (hospitals) charges, etc.

Voluntary Transfers other than grants (NGOs)

Gifts and voluntary donations from individuals, private Non-Profit institutions, Non-Governmental foundations, corporations and any other source other than government and international organisations.

***Expenses
Codes 2XXX:***

2111: Wages and Salaries**211101: General Staff Salaries**

This account shall include Salaries of all personnel regardless of designation, level or duration of employment as long as their remuneration qualifies to be part of the Wage Bill. This will include staff engaged in managing, coordinating and supervising the work of others as well as those engaged in clerical duties and those engaged in duties/activities of a manual nature. A few examples include Hospital administrators, Principle Tutors ,DHC etc. In the lower levels will be accounts clerks, general clerks, secretaries, typists, drivers, cleaners, etc. End of Month Staff Salaries shall include all allowances paid in the form of consolidated salaries.

211102: Contract Staff Salaries and wages

This account shall include Salaries and wages of personnel on contract (not permanent and pension able) and those classified as casual or temporary.

211103: Allowances

Charged to this account shall be Lump sum cash payments (not aggregated as part of General Staff Salaries (211101 or 211102 above) for Overtime, Honoraria, Bonuses, Duty & Responsibility, Medical, Leave, Housing, welfare & entertainment Allowances. Apart from honoraria, allowances to be captured under this code include those allowances that are of a regular period (e.g. monthly entitlements).

212: Social Contributions

212101: Social Security Contributions - Actual

This account shall record the employer's portion of Social security contributions paid directly to a Social Security Scheme on behalf of its employees' welfare. Examples are old age security payments (NSSF), unemployment benefits, disability protection, payments for pensions, gratuities, etc.

212201: Social Security Contributions - Imputed

Where there is no social security scheme and the employer pays the various benefits directly to the employee at the agreed time, the monthly equivalent of such payments prior to the date of payment, shall be charged on this account (and not on account 212101).

213: Other employee costs

213001: Medical expenses (to employees)

This account shall be charged with expenses incurred on drugs and other medical supplies purchased by staff either on an individual or group basis from local chemists/pharmacies or hospitals and clinics. This must be in line with the terms and conditions of service of the employing health unit. Included here too, shall be contributions for staff in respect of a medical insurance scheme.

213002: Incapacity, death benefits and funeral expenses

Payments/benefits paid directly to staff or their dependants incapacitated through injury, prolonged sickness or death. This account shall also be charged with funeral and burial expenses as per stated terms and conditions of service.

213003: Retrenchment costs

This account shall be charged with payments in respect of the termination or redundancy of employees in accordance with the law or express contractual arrangements that the employer might have established or other voluntary agreement reached between the employer and a particular employee. (Amounts that might be included are Ex-gratia, Transport, Gratuity, Notice, Untaken leave, etc.) .

221: General Expenses

221001: Advertising and Public Relations

Radio/TV/Newspaper/Newsletters/ etc. advertisements designed to promote a unit or a particular program being undertaken by the unit (for sensitisation purposes) provided such program does not have its own budget. Advertisement expenses relating to recruitment shall be charged to account 221004 while that relating to Workshops shall be charged to account 221002.

221002: Workshops and Seminars

This account shall be charged with costs incurred at Workshops and/or Seminars. The costs included will be those incurred as a direct result of such workshops/Seminars, like stationery, charts, handouts or brochures, photocopying, hire of venue, hire of projectors, transport for participants and resource personnel, banquets, meals, per diems, etc. The Workshops/Seminars can be anything from Sensitisation to instructional meetings, internal to external.

221003: Staff Training

This account shall be used whenever a distinct course is identified (as opposed to sensitisation (a/c 221002) or routine meetings and the costs included shall be those in respect of specialized training programs, whether on a group or individual basis, including cost of materials and related scholastic materials, travel expenses, etc.

221004: Recruitment expenses

Costs to be charged on this account shall be those in respect of placing advertisements for positions to be filled, cost of stationery, communications (telecomm and postage/courier) expenses, interview panel expenses, etc. Included here too, will be the relocation costs to the new place of work e.g. transportation, packaging and storage of personal effects, and the transportation of staff and their families (both within the country and/or from abroad).

221005: Hire of Venue (chairs, projector, etc)

Hire of space and facilities for short periods in respect of meetings or functions for which there is no special budget under a specific project or program. Included here too, will be the hire of facilities for such meetings e.g. chairs, projectors, computers, etc. Similar costs incurred but in respect of workshops/seminars should be coded under 221002.

221007: Books, Periodicals & Newspapers

Charged under this account, shall be subscriptions or payments for Periodicals, newspapers, and books supplied on a periodical and regular basis. Books such as record books, magazines and other books of daily use e.g. Record books, ledgers, registers, etc should be captured under 221011.

221008: Computer supplies and IT Services

This account shall be charged with the cost of Computer accessories including toner, diskettes, memory sticks, extra drives, back-up tapes, etc

221009: Welfare and Entertainment

This account shall be charged with expenses in connection with the provision of official entertainment, whether inland or abroad. Official entertainment can be anything from a simple provision of soft drinks to large international banquets provided that they are given in their own right, i.e. not under an item with its own budget line e.g. A Workshop or a Meeting, etc. Entertainment provided at Workshops or scheduled meetings shall be charged as part of those activities.

221011: Printing, Stationery, Photocopying and Binding

Expenses charged under this account shall be supplies used as record books, binders, forms, printing and printing supplies, letterheads, envelopes, paper (writing, photocopying, duplicating, etc), business cards, inks, pens, pencils, typewriter and adding machine ribbons, rubber stamps, staples, office pins, markers, etc. Also included here will be the cost of document production and binding into hard copies.

221012: Small Office Equipment

Under this account shall be included small equipment, which though not consumables but cannot qualify to be classified as fixed assets. Examples include things like small calculators, stapling machines, pen-holders, punches, paper trays, pin and staple holders, etc.

221013: Bad Debts

This account shall contain accounts receivable devoid of recovery (Unrecoverable debts).

221014: Bank Charges and other bank related costs

This account shall be charged with costs associated with the operation of bank accounts such as ledger fees, Cheque book charges, over-draft fees, cost of transferring money, etc.

221015: Financial and related costs

This account shall be charged with costs associated with loss of funds due to acts like cash shortages due to pilferage, thefts, or normal losses, etc).

221016: IFMS Recurrent Costs

For budgeting purposes, this account shall be charged with costs directly and distinctly related to the maintenance and running the Information Financial Management computerised system. Included here will be costs in respect of printing, equipment maintenance, software upgrades and certain administrative costs. When actual expenditures are incurred, they shall be debited to the relevant expenses costs (e.g. Office supplies).

221017: Subscriptions

This account shall be associated with costs incurred to cater for membership fees to professional or other bodies both for Staff and Health Unit (hospitals) or Government units where membership to such bodies is of general importance for health unit or Government via improvement of service delivery by its staff and enables access to benefits offered by such bodies that it may subscribe to.

221018:Exchange losses/(gains)

This account shall be associated with holding/translation losses/(gains) arising from variations in exchange rates for transactions denominated in foreign currencies. The gains arising from exchange rate variations should be credited to this account whereas the losses should be debited to the same account.

222: Communications

222001: Telecommunications

This account shall be charged with the cost of telephones whether fixed or Mobile lines, telegraphs, Faxes, Included here too, shall be the cost of equipment if in the form of cables. Large switchboards shall not be included here. These shall be included under account 312202: Machinery and Equipment.

222002: Postage and Courier

This account shall be charged with the cost of postage, stamped envelopes, postal registry and money order fees, postage meter impression and parcels delivered by post or courier.

222003: Information and communications technology (ICT)

This account shall be charged with the recurrent costs of information and communications technology , Internet, E-mail, LAN maintenance, under the ICT programme.

223: Utility and Property Expenses

223001: Property Expenses

This account will be charged with costs of Waste garbage disposal, pest control, fumigation, etc.

223003: Rent - Produced Assets – to private entities

This account is to be used to record Rent for produced assets (buildings, Plant, Equipment, Machinery, etc. Charged here too, real estate taxes paid on leased premises as part of the lease agreement, and commissions paid to real estate agents for negotiating leases and sub-letting rented property.

223004: Guard and Security Services

This account shall be charged with payments in respect of security and guarding of government units'/hospital/ health unit properties (empty or occupied), installations and equipment.

223005: Electricity

This account will be for the cost of electricity consumed.

223006: Water

This account will include cost of metered water utilised other than bottled drinking water (which will be treated like a beverage).

223007: Other Utilities

Cost of other utility services will include firewood, charcoal, fuels, gas, etc.

224: Supplies and Services

224001: Medical and Veterinary Supplies

This account is to be charged with the cost of consumable Medical, veterinary drugs and related supplies (Including laboratory supplies) given out to the final user i.e. to the patient. Note that costs incurred to acquire these drugs and supplies in bulk for future use, are not debited to this account but rather to 314201. It is when these drugs and supplies are issued to the final users that this account will be debited and 314201 credited.

224002: General Supply of Goods and Services

This account is to be charged with General Supply of goods and services including cleaning and sanitary, Uniforms, food stuffs, Agricultural stuffs. Etc, This account should be debited when goods are acquired for immediate use by the final user but if they are acquired in bulk for future use, then they should initially be debited to account 314201 and when issued from the stock to the final user, account 314201 will be credited and this account debited.

225: Professional Services**225001: Consultancy Services – Short-term**

This account shall be charged with all professional services of a short-term nature i.e. not exceeding three months. Examples of professional services to be included here will be fees of public and other accountants such as management consultancy, tax, audit, etc., fees for engineering, Valuation, architectural, Legal, etc. services.

225002: Consultancy Services – Long-term

This account shall be charged with all professional services of a long-term nature i.e. more than three months duration. Examples of professional services to be included here will be fees of public and other accountants such as management consultancy, tax, audit, etc., fees for engineering, Valuation, architectural, Legal, etc. services.

225003: Taxes on (Professional) Services

This account shall be charged with taxes attributed to the provision of consultancy and related services like VAT, etc.

226: Insurances and Licenses**226001: Insurances**

This account shall be debited with Insurance premiums payments for Property, Vehicles, Equipment, Plant, Aircrafts, boats etc. Included here too, will be premiums paid in respect of insurances for fidelity, burglary, cash shortages, etc.

226002: Licenses

This account is to be charged with the cost of Licenses for Property, Vehicles, Equipment, Plant, etc.

227: Travel and Transport**227001: Travel Inland**

This account shall be charged with expenses in connection with In-country official travel: per diem, transport (bus and taxi fares or fuel), accommodation, etc.

227002: Travel Abroad

This account shall be charged with expenses in connection with overseas travel: per diem, air tickets, local transport, accommodation, meals, warm clothing, etc.

227003: Carriage, Haulage, Freight and Transport Hire

This account will be charged with the costs of freight, haulage & clearing of goods and supplies procured by government units to their place of aboard. Included hereto will be the cost of vehicle hire for persons and/or goods.

227004: Fuel, Lubricants and Oils

This account shall be charged with the cost of gasoline or petrol, diesel, grease, Oil, etc. If these costs are incurred in a travel status, they shall be included in account 227001: Travel Inland.

228: Maintenance**228001: Maintenance - Civil**

This account is to include the cost of materials, supplies and parts used in the repair and minor rehabilitation or restoration of infrastructure in respect of buildings, Grounds, Roads, Bridges, etc.

228002: Maintenance - Vehicles

This account is to be charged with the maintenance of vehicles (Including cycles) embracing repairs (e.g. Garage services), spares, supplies, tyres, etc.

228003: Maintenance - Machinery, Equipment & Furniture

This account shall be charged with expenses on Repairs and maintenance of equipment and machinery, furniture and fixtures, etc.

228004: Maintenance - Other

This account shall be charged with expenses on Repairs and maintenance of assets other than those listed under 3121, and 3122.

231: Depreciation**231001: Depreciation - Non Residential Buildings**

This account shall be debited with the loss in value, for the period, of Non residential Buildings as a result of use, physical deterioration, normal obsolescence, or normal accidental damage. The corresponding credit should be made to code 428101.

231002: Depreciation - Residential Buildings

This account shall be debited with the loss in value, for the period, of residential Buildings as a result of use, physical deterioration, normal obsolescence, or normal accidental damage. The corresponding credit should be made to code 428102.

231003: Depreciation – Roads and bridges

This account shall be debited with the loss in value, for the period, of roads and bridges as a result of use, physical deterioration, normal obsolescence, or normal accidental damage. The corresponding credit should be made to code 428103.

231004: Transport Equipment

This account shall be debited with the loss in value, for the period, of Transport and Equipment as a result of use, physical deterioration, normal obsolescence, or normal accidental damage. Included under Transport Equipment is motor vehicles, Railway locomotives, Ships, non-military Aircraft; Trailers, etc. The corresponding credit should be made to code 428201.

231005: Machinery and Equipment

This account shall be debited with the loss in value, for the period, of Machinery and Equipment as a result of use, physical deterioration, normal obsolescence, or normal accidental damage. The corresponding credit should be made to code 428202.

231006: Depreciation – Furniture and fittings

This account shall be debited with the loss in value, for the period, of Furniture (Office and Residential) as a result of use, physical deterioration, normal obsolescence, or normal accidental damage. The corresponding credit should be made to code 428203.

231007: Depreciation: Other fixed assets

This account shall be debited with the loss in value, for the period, of any asset apart from those mentioned above (231001 to 231006) as a result of use, physical deterioration, normal obsolescence, or normal accidental damage.

ASSETS
Codes 3XXX:

31: NON-FINANCIAL ASSETS**311: NON-PRODUCED ASSETS****311101: Land**

This account shall include the ground itself, including the soil covering, associated surface water, and major improvements that cannot be physically separated from the land, but excluding the following; Buildings and other structures constructed on the land or through it, such as roads, office buildings, and tunnels. Cultivated vineyards, and other plantations of trees, animals, and crops.

Subsoil assets such as minerals, oil, and natural gas. Non cultivated biological resources

Water resources below the ground. The associated surface water includes any reservoirs, lakes, rivers, and other inland waters over which ownership rights can be exercised.

312: FIXED ASSETS**3121: Buildings and Structures****312101: Non-residential buildings**

This account shall contain all buildings other than residential buildings. Examples include office buildings, schools, hospitals, and buildings for public entertainment, warehouse and industrial buildings, commercial buildings, hotels and restaurants. Buildings acquired for military purposes other than dwellings are included here, for example buildings for administration purposes.

312102: Residential buildings

This account shall include all buildings that are used entirely or primarily as residences, including garages and other associated structures. Houseboats, barges, mobile homes, and caravans that are used primarily as principal residences shall also be included. Dwellings acquired for military personnel are also included here.

312104: Other Structures

This category consists of all structures other than buildings, roads and bridges. Included are the following; Sewers, waterways, harbours, dams, and other waterworks.

Shafts, tunnels and other structures associated with mining subsoil assets.

Communication lines, power lines, and pipelines. Outdoor sport and recreation facilities.

312105: Taxes on Buildings and Structures

This account shall solely be used for budgeting purposes to record the tax component on acquisition of buildings and structures. When recording the buildings/structures acquired, the full cost (tax inclusive) value should be debited to the relevant asset account.

3122: Machinery, Furniture & Vehicles

312201: Transport equipment

This account shall comprise equipment for moving people and objects, including motor vehicles, trailers and semi trailers, ships, railway locomotives, aircrafts, motorcycles, and bicycles.

312202: Machinery and Equipment

This account shall be used for all machinery and equipment other than transport equipment. Types of assets that would be included are general and special purpose machinery: office, accounting, and computing equipment; electrical machinery; radio, television, and communication equipment; medical appliances, precision and optical instruments; watches and clocks; musical instruments and sports goods.

312203: Furniture and Fittings

Under this account shall be all office and residential furniture such as desks, chairs, cabinets, and curtains. It also includes paintings, sculptures, and other works of art or antiques, and other collections of considerable value that are owned and displayed by government museums and similar organisations for the purpose of producing non-market services, mostly collective services.

312204 Taxes on Machinery, Furniture and Vehicles

This account shall solely be used for budgeting purposes to record the tax component on acquisition of Machinery, Furniture and Vehicles. When recording the Machinery, Furniture and Vehicles acquired, the full cost (tax inclusive) value should be debited to the relevant asset account.

3123: Other Fixed Assets

312301 Cultivated Assets

Cultivated assets consist of animals and plants that are used repeatedly or continuously for more than one year to produce other goods or services. The types of animals included in this category include breeding stocks (including fish and poultry), dairy cattle, draft animals, sheep or other animals used for wool production and animals used for transportation, racing or entertainment.

The types of plants in this category include trees, vines and shrubs cultivated for fruits, nuts, sap, resin, bark and leaf products.

312302 Intangible fixed assets.

This account shall be used to capture Fixed assets of an intangible nature such as Goodwill of the Nation and other related assets

314: INVENTORIES (Stocks and Stores)

3142: Other Inventories

314101 Materials and Supplies

Under this account shall be included all goods held with the intention of using them as inputs to a production process or generally held for future use. **Examples include office supplies, fuels, drugs and foodstuffs.** Whenever these are acquired in bulk, they should be debited to this account and when they are issued for final use, accounts 224001 for Medical supplies and 224002 for general supplies will be debited and this account credited.

314202 Work in progress

This account shall record goods and services that have been partially processed, fabricated or assembled by the producer but that are not usually sold, shipped or turned over to others without further processing and whose production will be continued in a subsequent period by the same producer.

314203 Finished goods

This account shall record goods that are the output of a production process, are still held by their producer and are not expected to be processed further by the producer before being supplied to units.

314204 Goods for resale

This account shall contain goods acquired for the purpose of reselling or transferring to other units without being further processed. This category also includes goods purchased by general government units for provision free of charge or at prices that are not economically significant to other units.

32: FINANCIAL ASSETS

321107: Cash-In-Transit

This is an account that provides for the recording of funds **received** too late for deposit in the current period and **remittances** forwarded by other Government units in the current period but not credited by the bank until the following period

321108: Cash at Hand - Imprest

This account shall be charged with all the cash in respect of Petty Cash and other working funds.

3215: Advances

321501: Staff Advances

Recorded into this account shall be short-term loans made against a staff's salary.

321504: Other Advances

Recorded into this account shall be advances other than those mentioned in 321501,

321602: Trade Debtors

Under this account shall be included trade credit extended by the suppliers directly to Health Unit for purchasers of goods and services. This will also cater for unpaid bills in respect of utilities.

321603: Sundry Debtors

This category shall include other accounts receivable including rent, wages and salaries, social contributions, social benefits and similar items.

Liabilities

Codes 4XXX:

415: ACCOUNTS PAYABLE

415001: Trade Creditors

This account shall record trade credit extended to Government in the purchase of goods and services. It does not include loans or other securities.

415002: Sundry Creditors

Charged to this account shall be other accounts payable including rent, wages and salaries, social benefits and similar items.

415003: Committed Creditors (Accruals)

This account shall record trade and/or sundry creditors for whom funds will have been procured and set aside at the end of the year.

428: ACCUMULATED DEPRECIATION

4281: Accumulated Depreciation- Buildings and structures

428101: Non-Residential Buildings

This account will be credited with the total depreciation on Non residential buildings right from their time of acquisition to date. Whenever code 231001 is debited, the corresponding credit will be to this account.

428102: Residential Buildings

This account will be credited with the total depreciation on residential buildings right from their time of acquisition to date. Whenever code 231002 is debited, the corresponding credit will be to this account.

428104: Other Buildings and Structures

This account will be credited with the total depreciation on other buildings and structures right from their time of acquisition to date. Whenever code 231007 is debited, the corresponding credit will be to this account

4282: Accumulated Depreciation –Machinery, Furniture and Vehicles

428201: Transport Equipment (Vehicles)

This account will be credited with the total depreciation on transport equipment right from their time of acquisition to date. Whenever code 231004 is debited, the corresponding credit will be to this account

428202: Machinery and Equipment

This account will be credited with the total depreciation on machinery and equipment right from their time of acquisition to date. Whenever code 231005 is debited, the corresponding credit will be to this account

428203: Furniture and Fixtures

This account will be credited with the total depreciation on furniture and fittings right from their time of acquisition to date. Whenever code 231006 is debited, the corresponding credit will be to this account.

EQUITY FUNDS and RESERVES
Codes 5XXX:

5112: Revenue Reserves

511201: Revenue Reserve

The revenue reserve is the surplus funds or deficit for the period. In the statement of financial performance for the year, if the incomes exceed the expenses i.e. If there is a surplus then it should be credited to this account. In case of a negative reserve, i.e. a deficit, this account shall be debited by the deficit. This amount is derived from the income statement and shall be shown as the revenue reserve for the year in your balance sheet under the "Financed by" items i.e. Below the line.

5121: Capital Reserves

512101: Capital Reserve

Over time, a decision may be made to capitalize the accumulated Fund i.e. code 513001. When this is done, this account shall be credited by the capitalized amount and code 513001 debited by the same. The amount shown under this code shall appear on the Balance sheet under the "financed by" Section.

5122: Revenue Reserves

512201: Revenue Reserve

The revenue reserve is the surplus funds or deficit for the period. In the statement of financial performance for the year, if the incomes exceed the expenses i.e. If there is a surplus then it should be credited to this account. In case of a negative reserve, i.e. a deficit, this account shall be debited by the deficit. This amount is derived from the income statement and shall be shown as the revenue reserve for the year in your balance sheet under the "Financed by" items i.e. Below the line.

513: Equity.

513001: Accumulated Fund/Net worth

This is the cumulated revenue reserve over time. Whereas in 511201 and 512201 we show the reserve for the year, under this account shall be recorded the total effect of the revenue reserves for prior years. If the net effect is a deficit then that balance shall be a debit whereas a surplus will be a credit to this code. It shall appear under the "financed by" items on the balance sheet.